

INDIGO LAKE ESTATES PROPERTY OWNERS' ASSOCIATION

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF INDIGO LAKE ESTATES PROPERTY OWNERS' ASSOCIATION HELD ON MAY 5, 2007 AT 12:00 PM AT NICHOLS SAWMILL ELEMENTARY SCHOOL, MAGNOLIA, TEXAS 77355.

DIRECTORS PRESENT:

Mickey Maywald, President
Dan Wax, Secretary
Nigel Payne, Treasurer
Mike Winkler, Special Projects

DIRECTORS ABSENT:

Frank Little, Vice President

IN ATTENDANCE:

Amy Delaney Wax, Architectural Control Committee
Larry Quick, Association Management Inc.

CALL TO ORDER:

Due notice having been given and a quorum being present, the meeting was called to order at 12:00 P.M. following the Annual Meeting. President Mickey Maywald presided and the managing agent assisted in recording the minutes.

ELECTION OF BOARD OFFICERS

The Directors approved the following positions for the next year:

Mickey Maywald, President
Dan Wax, Vice President
Frank Little, Secretary
Nigel Payne, Treasurer
Mike Winkler, Special Projects

COMMITTEE REPORTS

Architectural Control Committee: Amy Delaney Wax reviewed the applications for twenty three (23) new projects. One application was incomplete and would need more information. One was denied. Twenty one were approved. AMI would send appropriate letters.

The enforcement resolution would be used to encourage the owner of 19943 Country Lake Drive to resolve their fence violations. The ACC application was denied in June 2006, and violations continued after numerous contacts for action.

NEW BUSINESS

The installation of new white vinyl fencing at Dam Park was approved for a cost of \$4223.25.

The installation of a swing gate at Dam Park was approved for a cost of \$750.

The installation of a new gate to limit access at the reserve on Nichols Sawmill was approved at a cost of \$650.

The proposal from Epoxy Design Systems for repairs and maintenance of the spillway was reviewed and tabled.

NEXT SCHEDULED MEETING

The next meeting of the Indigo Lake Estates Property Ownersø Association Board of Directors would be held on Monday, June 4, 2007 at 20403 Timber Ridge Drive.

ADJOURNMENT

There being no further business, the meeting adjourned.

Respectfully submitted: _____
Recording Secretary

Approved:

Chairman

Date